

## CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>386.268.567.099</b>	<b>343.589.138.203</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>32.691.346.739</b>	<b>27.535.652.297</b>
1. Cash	111	V.01	22.691.346.739	18.535.652.297
2. Cash equivalents	112		10.000.000.000	9.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	<b>234.356.720.000</b>	<b>198.926.720.000</b>
1. Short-term investments	121		234.356.720.000	198.926.720.000
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>68.317.594.224</b>	<b>67.587.892.648</b>
1. Trade accounts receivables	131		34.199.650.889	45.699.683.757
2. Advances to suppliers	132		23.102.219.201	9.071.839.885
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	11.015.724.134	12.816.369.006
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>50.338.907.130</b>	<b>48.907.637.130</b>
1. Inventories	141	V.04	50.338.907.130	48.907.637.130
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>563.999.006</b>	<b>631.236.128</b>
1. Short-term prepaid expenses	151		153.071.551	207.014.128
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	596.750	
4. Other short-term assets	158		410.330.705	424.222.000
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>434.373.809.930</b>	<b>422.596.730.675</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>15.708.890.000</b>	<b>19.599.105.222</b>
1. Long-term receivables from customers	211		15.708.890.000	19.599.105.222
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>235.431.450.113</b>	<b>214.831.644.582</b>
1. Tangible fixed assets	221	V.08	66.493.123.469	71.996.958.281
- Historical cost	222		135.347.147.572	133.718.338.582
- Accumulated depreciation	223		(68.854.024.103)	(61.721.380.301)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	289.072.954	498.760.611
- Historical cost	228		52.214.983.014	52.214.983.014
- Accumulated depreciation	229		(51.925.910.060)	(51.716.222.403)
4. Construction in progress expenses	230	V.11	168.649.253.690	142.335.925.690
<b>III. Property investment</b>	<b>240</b>	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>183.233.469.817</b>	<b>186.764.200.871</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		115.676.726.251	119.207.457.305
3. Other long-term investments	258		68.278.309.000	68.278.309.000
4. Provision for devaluation of long-term finance investment	259		(721.565.434)	(721.565.434)
<b>V. Other long-term assets</b>	<b>260</b>			<b>1.401.780.000</b>
1. Long-term prepaid expenses	261	V.14		879.280.000
2. Deferred income tax assets	262	V.21		522.500.000
3. Others	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>820.642.377.029</b>	<b>766.185.868.878</b>

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>CAPITAL SOURCE</b>				
	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>508.078.646.518</b>	<b>493.984.776.207</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>289.304.601.552</b>	<b>230.444.936.545</b>
1. Short-term borrowing and debts	311	V.15	76.750.000.000	
2. Trade accounts payable	312		11.486.098.993	13.774.986.770
3. Advances from customers	313		115.963.113.339	120.104.275.840
4. Taxes and liabilities to State budget	314	V.16	17.843.717.978	11.906.056.773
5. Payable to employees	315		6.271.635.877	4.424.410.500
6. Payable expenses	316	V.17	1.800.000.000	3.890.000.000
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318		12.325.177.461	10.707.086.552
9. Other short-term payables	319	V.18	44.719.191.733	56.389.236.211
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		2.145.666.171	9.248.883.899
<b>II. Long-term liabilities</b>	<b>330</b>		<b>218.774.044.966</b>	<b>263.539.839.662</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		46.400.000.000
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		218.774.044.966	217.139.839.662
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>299.658.212.173</b>	<b>260.926.355.005</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>299.658.212.173</b>	<b>260.926.355.005</b>
1. Paid-in capital	411		107.000.000.000	107.000.000.000
2. Capital surplus	412		69.279.269.740	69.279.269.740
3. Other capital of owner	413			
4. Treasury stock	414		(1.407.670.000)	(1.407.670.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		67.547.758.550	70.181.821.510
8. Financial reserve fund	418		7.866.952.152	7.866.952.701
9. Other fund belong to owner's equity	419			
10. Retained profit	420		49.371.901.731	8.005.981.054
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
<b>C. MINORITIES INTEREST</b>	<b>500</b>		<b>12.905.518.338</b>	<b>11.274.737.666</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>820.642.377.029</b>	<b>766.185.868.878</b>

**CONSOLIDATED INCOME STATEMENT**

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	125.521.150.436	94.785.281.019
2. Deductions	02			
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>125.521.150.436</b>	<b>94.785.281.019</b>
4. Cost of goods sold	11	VI.27	70.818.055.735	55.371.740.213
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>54.703.094.701</b>	<b>39.413.540.806</b>
6. Financial incomes	21	VI.26	11.438.744.914	4.329.292.802
7. Financial expenses	22	VI.28	1.325.425.000	
- Include: Interest expense	23		1.325.425.000	
8. Selling expenses	24			
9. General & administrative expenses	25		9.035.646.008	7.921.478.946
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>55.780.768.607</b>	<b>35.821.354.662</b>
11. Other incomes	31		148.441.638	455.525.284
12. Other expenses	32		332.070.130	13.290.700
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>(183.628.492)</b>	<b>442.234.584</b>
14. Profit in joint venture	50			
<b>15. Profit before tax (50=30 + 40)</b>	<b>60</b>		<b>55.597.140.115</b>	<b>36.263.589.246</b>
16. Current corporate income tax expenses		VI.30	12.810.874.870	4.166.329.414
17. Deferred corporate income tax expenses		VI.30	522.500.000	
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>70</b>		<b>42.263.765.245</b>	<b>32.097.259.832</b>
18.1 Benefits of minorities			1.630.780.672	1.030.797.717
18.2. Profit after tax of the parent company's shareholders			40.632.984.573	31.066.462.115
<b>19. EPS (*)</b>			<b>3.814</b>	<b>2.903</b>

## CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	<i>1</i>		<i>55.597.140.115</i>	<i>36.263.589.246</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		7.342.331.459	10.621.746.079
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(11.438.744.914)	(4.329.292.802)
Interest expenses	6		1.325.425.000	
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>52.826.151.660</i>	<i>42.556.042.523</i>
Changes in accounts receivable	9		3.696.308.191	12.219.371.380
Changes in inventories	10		(1.431.270.000)	(8.804.226.383)
Changes in trade payables (exclude interest payable, income tax payable)	11		(13.423.607.648)	96.191.329.667
Changes in prepaid expenses	12		933.222.577	(4.382.591.526)
Paid interest	13		(1.325.425.000)	
Paid corporate income tax	14		(4.419.935.196)	(19.350.194.697)
Other receivables	15		1.629.603.649	
Other payables	16			(5.280.333.400)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>38.485.048.233</b>	<b>113.149.397.564</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(27.942.136.990)	(17.910.443.633)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(10.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24			10.000.000.000
5. Cash paid for joining capital in other companies	25		(343.213.440.000)	(189.321.720.000)
6. Withdrawal of capital in other companies	26		307.783.440.000	115.000.000.000
7. Cash received from interest, dividend and distributed profit	27		11.438.744.914	4.329.292.802
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(51.933.392.076)</b>	<b>(87.902.870.831)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		30.350.000.000	
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(11.745.961.715)	(9.261.000.000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>18.604.038.285</b>	<b>(9.261.000.000)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>5.155.694.442</b>	<b>15.985.526.733</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>27.535.652.297</b>	<b>24.583.954.344</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>		<b>32.691.346.739</b>	<b>40.569.481.077</b>